

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

Circular No. 6414  
October 2, 1969

To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:

The following statement was made public yesterday by the Treasury Department:

**SUBSCRIPTION FIGURES FOR CURRENT EXCHANGE OFFERING**

The results of the Treasury's current exchange offering of

8% notes dated October 1, 1969, maturing May 15, 1971,  
7-3/4% notes dated October 1, 1969, maturing May 15, 1973, and  
7-1/2% notes dated October 1, 1969, maturing August 15, 1976,

are summarized in the following tables.

Issues eligible for exchange	Amount eligible for exchange	Exchanged for				For cash redemption			
		8% Notes	7-3/4% Notes	7-1/2% Notes	Total	Total amount	% of total out- stand- ing	% of public hold- ings	
		(Amounts in millions)							
1-1/2% Notes, EO-1969. . .	\$ 159	\$ 59	\$ 14	\$ 3	\$ 76	\$ 83	52.2	52.2	
4% Bonds, 1969. . . . .	6,240	3,161	848	1,412	5,421	819	13.1	14.8	
2-1/2% Bonds, 1964-69. . .	2,484	949	263	655	1,867	617	24.8	30.6	
<b>TOTAL . . . . .</b>	<b>\$8,883</b>	<b>\$4,169</b>	<b>\$1,125</b>	<b>\$2,070</b>	<b>\$7,364</b>	<b>\$1,519</b>	<b>17.1</b>	<b>19.7</b>	

**EXCHANGES FOR 8% NOTES OF SERIES E-1971**

Federal Reserve District	1-1/2% Notes Series EO-1969	4% Bonds of 1969	2-1/2% Bonds of 1964-69	Total
Boston . . . . .	\$ 1,567,000	\$ 150,243,000	\$ 5,516,000	\$ 157,326,000
New York . . . . .	33,506,000	1,521,355,000	458,073,000	2,012,934,000
Philadelphia . . . . .	788,000	95,606,000	35,190,000	131,584,000
Cleveland . . . . .	3,081,000	150,369,500	40,232,500	193,683,000
Richmond . . . . .	1,275,000	98,032,000	26,604,000	125,911,000
Atlanta . . . . .	1,661,000	132,730,500	14,100,500	148,492,000
Chicago . . . . .	4,774,000	398,559,500	125,884,500	529,218,000
St. Louis . . . . .	1,967,000	147,015,000	37,598,000	186,580,000
Minneapolis . . . . .	112,000	69,133,000	14,472,000	83,717,000
Kansas City . . . . .	2,556,000	150,303,000	34,381,000	187,240,000
Dallas . . . . .	1,102,000	78,157,000	10,569,000	89,828,000
San Francisco . . . . .	7,070,000	165,772,000	142,844,000	315,686,000
Treasury . . . . .	—	3,335,000	3,156,000	6,491,000
<b>Total</b>	<b>\$59,459,000</b>	<b>\$3,160,610,500</b>	<b>\$948,620,500</b>	<b>\$4,168,690,000</b>

(Over)

EXCHANGES FOR 7-3/4% NOTES OF SERIES A-1973

<i>Federal Reserve District</i>	<i>1-1/2% Notes Series EO-1969</i>	<i>4% Bonds of 1969</i>	<i>2-1/2% Bonds of 1964-69</i>	<i>Total</i>
Boston . . . . .	\$ 146,000	\$ 20,300,000	\$ 2,466,000	\$ 22,912,000
New York . . . . .	380,000	284,506,500	164,967,500	449,854,000
Philadelphia . . . . .	1,720,000	25,772,500	10,021,500	37,514,000
Cleveland . . . . .	—	66,154,500	14,408,500	80,563,000
Richmond . . . . .	—	16,349,000	4,266,000	20,615,000
Atlanta . . . . .	100,000	31,043,000	10,946,000	42,089,000
Chicago . . . . .	5,143,000	208,608,000	20,639,000	234,390,000
St. Louis . . . . .	—	54,845,000	9,317,000	64,162,000
Minneapolis . . . . .	100,000	30,101,500	4,574,500	34,776,000
Kansas City . . . . .	550,000	44,073,000	6,857,000	51,480,000
Dallas . . . . .	—	23,965,000	4,237,000	28,202,000
San Francisco . . . . .	5,825,000	40,809,500	7,209,500	53,844,000
Treasury . . . . .	100,000	1,487,500	3,060,500	4,648,000
<b>Total . . . . .</b>	<b>\$14,064,000</b>	<b>\$ 848,015,000</b>	<b>\$262,970,000</b>	<b>\$1,125,049,000</b>

EXCHANGES FOR 7-1/2% NOTES OF SERIES C-1976

<i>Federal Reserve District</i>	<i>1-1/2% Notes Series EO-1969</i>	<i>4% Bonds of 1969</i>	<i>2-1/2% Bonds of 1964-69</i>	<i>Total</i>
Boston . . . . .	\$ 26,000	\$ 25,491,000	\$ 2,090,000	\$ 27,607,000
New York . . . . .	1,388,000	1,058,525,000	520,250,000	1,580,163,000
Philadelphia . . . . .	80,000	21,191,500	6,487,500	27,759,000
Cleveland . . . . .	—	43,510,000	8,115,000	51,625,000
Richmond . . . . .	—	12,177,000	2,042,000	14,219,000
Atlanta . . . . .	500,000	23,838,000	2,741,000	27,079,000
Chicago . . . . .	1,403,000	114,021,500	85,278,500	200,703,000
St. Louis . . . . .	—	20,822,500	6,074,500	26,897,000
Minneapolis . . . . .	—	13,862,000	13,484,000	27,346,000
Kansas City . . . . .	—	25,152,000	3,332,000	28,484,000
Dallas . . . . .	—	14,643,000	1,672,000	16,315,000
San Francisco . . . . .	—	36,073,000	3,208,000	39,281,000
Treasury . . . . .	—	2,387,500	690,500	3,078,000
<b>Total . . . . .</b>	<b>\$ 3,397,000</b>	<b>\$1,411,694,000</b>	<b>\$655,465,000</b>	<b>\$2,070,556,000</b>

Alfred Hayes,  
President.